

Press Release**PREMO and KAGA FEI Europe decide on a strategic partnership***PREMO S.A.U. and KAGA FEI Europe GmbH sign distribution contract*

From March 1st, 2021, the innovative products of the Spanish inductance manufacturer PREMO, headquartered in Malaga, will be sold by the global distribution and supply chain specialist KAGA FEI Europe (KFEU). This is intended to increase the company's presence, particularly in the automotive and industrial sectors, and to ensure an efficient and service-oriented supply chain for PREMO and KFEU customers.

The products from PREMO complement the portfolio of KFEU in the field of inductors and thus open up a further business area that offers the long-term customers of KFEU new innovative possibilities .

The high production depth, the worldwide flexible customer-specific production and the future-oriented company philosophy of PREMO, together with the unique support, the experience in distribution and the excellent logistic services of KFEU, create promising synergies.

"The KFEI distribution concept and the close cooperation with the German PREMO team offer high added value for PREMO customers. We are very happy about the strategic partnership with KFEU and are convinced of its future success. " says Markus Gensler, PREMO Sales Director D-A-CH.

"The wide Premo product range complements our offer in an ideal way. From RFID to smart metering to solutions for electromobility, our customers can now find additional products for their applications in market segments where we have been working successfully with them for many years," comments Axel Tripkewitz, Managing Director of KAGA FEI Europe GmbH.



Markus Gensler, PREMO Sales Director D-A-CH and Axel Tripkewitz, Managing Director of KAGA FEI Europe GmbH

About KAGA FEI EUROPE (KFEU)



KAGA FEI EUROPE GmbH

KAGA FEI Europe GmbH is part of the listed KAGA Group with more than 6,000 employees and 67 sales and production facilities worldwide (23 in Japan; 44 overseas) and has been one of the top addresses in the Japanese distribution market and EMS business for over 50 years. KFEU sells electronic components, complex system solutions and EMS services. Building on the "best-in-class" approach, KFEU ensures that customers always receive the best product in a category, which is ensured by a very close focus partnership with selected manufacturers. The focus markets for KFEU are automotive, industrial, medical & fitness and communications. KFEU offers solutions in direct sales, via a web shop and via other affiliated distribution partners. The company has locations in Langen near Frankfurt, Munich and Milan.

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About PREMO S.A.U.



PREMO is a Spain-based company engaged in the development, manufacture and sale of electronic components, with a particular focus on the key technologies of the 4th industrial revolution: IoT, M2M, VR, connected and electric vehicles. PREMO's product portfolio includes RFID antennas (world leaders), AR / VR motion detection sensors, power transformers, inductors and chokes, current sensors, EMC filters and PLC components. In addition to the wide range of standard products, PREMO also designs customer-specific solutions based on the latest technologies to make customer systems more efficient.

More than 1400 employees with 5 design centers and 3 production sites (Morocco, China & Vietnam) and an extensive sales network enable PREMO to have a global presence in more than 36 countries.

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